

Embassy of India**Caracas**

MONTHLY REPORT – July 2025**A. Trade in goods**a) **Total trade in goods during: July 2025 is USD 378.12 millions**

0	4	2	0	2	5	-	0	7	2	0	2	5
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*The data is taken from the **Directorate General of Commercial Intelligence and Statistics (DGCIS)**, under the Government of India (<https://ftddp.dgciskol.gov.in/>)

	Export to India (USD million)	Import from India (USD million)	Status (F) Final
	April - July 2025	April – July 2025	
Venezuela's trade with India	322.08	56.04	F

b) **Top 10 items of import from India during April – July 2025**

0	4	2	0	2	5	-	0	7	2	0	2	5
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S. No.	Commodity	Value (USD million) July	Value monthly (USD million) Apr - July
1	DRUG FORMULATIONS, BIOLOGICALS	10.45	33.78
2	CERAMICS AND ALLIED PRODUCTS	1.62	5.90
3	COTTON FABRICS, MADEUPS ETC.	0.35	4.18
4	MOTOR VEHICLE/CARS	1.24	4.10
5	PLASTIC RAW MATERIALS	0.28	4.05
6	TWO AND THREE WHEELERS	0.69	2.21
7	PAPER, PAPER BOARD AND PRODUCT	0.35	1.69
8	PETROLEUM PRODUCTS	0.00	1.55
9	AGRO CHEMICALS	0.48	1.49
10	INDL. MACHNRY FOR DAIRY ETC	0.45	1.46

c) Top 10 items of export to India during July 2025

0	4	2	0	2	5	-	0	7	2	0	2	5
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S. No.	Commodity	Value (USD million) July	Value monthly (USD million) April - July
1	PETROLEUM PRODUCTS	10.04	314.76
2	COPPER AND PRDCTS MADE OF COPR	10.31	17.37
3	ALUMINIUM, PRODUCTS OF ALUMINM	5.27	12.78
4	IRON AND STEEL	0.58	1.8
5	OTHER WOOD AND WOOD PRODUCTS	0.28	0.77
6	LEAD AND PRODUCTS MADE OF LED	0.00	0.58
7	NEWSPRINT	0.01	0.20
8	ZINC AND PRODUCTS MADE OF ZINC	0.06	0.11
9	INORGANIC CHEMICALS	0	0.08
10	PLYWOOD AND ALLIED PRODUCTS	0.01	0.05

d) Potential products of imports from India

S. No.	Commodity (HS Code)	Rationale
1	Mineral fuels and oils (HS 2710)	Supports transport, energy, and industrial sectors; largest import category
2	Machinery and mechanical appliances (HS 8479)	Boosts industrial capacity and modernization efforts
3	Electrical machinery and equipment (HS 8504)	Strengthens energy infrastructure and supports electrification
4	Vehicles and parts (HS 8708)	Maintains mobility and logistics; essential for transport infrastructure
5	Pharmaceuticals products (HS 3004)	Critical for public health; high demand for affordable therapeutic products
6	Plastics (HS 3901–3907)	Used in packaging, construction, and consumer goods
7	Iron and steel (HS 7208)	Supports construction, manufacturing, and infrastructure
8	Organic chemicals (HS 2905)	Key inputs for pharmaceuticals, agriculture, and industry
9	Fertilizers (HS 3102)	Vital for agricultural productivity and food security
10	Optical and medical instruments (HS 9021, 9027)	Supports healthcare diagnostics and surgical capacity

B. QUALITATIVE

0	4	2	0	2	5	-	0	6	2	0	2	5
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Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

S. No.	Notification No. / Date	HS Code	Description	Original Customs Tariff	Present Customs Tariff	Effective From	Remarks if Any
1	6/2025-Customs / 05-Jul-2025	1006 30 90	Semi-milled or wholly milled rice	0.7	0.45	10-Jul-25	Tariff reduction under bilateral food security agreement; benefits Indian exporters
2	7/2025-Customs / 12-Jul-2025	3004 90 99	Pharmaceutical formulations (non-specified)	0.2	0.1	15-Jul-25	Part of health co-operation framework; supports affordable medicine access
3	Budget Circular / Jul-2025	8507 60 00	Lithium-ion batteries for EVs	0.25	Exempt	20-Jul-25	Strategic exemption to promote green mobility; applies to Indian-origin goods
4	8/2025-Customs / 22-Jul-2025	8418 69 00	Refrigeration units for industrial use	0.35	0.25	1-Aug-25	Tariff rationalization to support industrial modernization and energy efficiency
5	Internal Memo / 28-Jul-2025	2106 90 99	Nutritional supplements (powdered)	0.15	0.3	5-Aug-25	Tariff hike due to domestic protection measures; may affect Indian exporters

Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)

S. No.	Notification No. / Date	Measure / HS Codes	Effective From / Remarks	Remarks if Any
1	India – QCO Notification (June 2025)	TBT – BIS Certification for Aluminium & Alloys	Effective Oct 2025 (small: Jan 2026; micro: Apr 2026)	Supersedes 2024 order; affects industrial inputs
2	India – BIS Safety Norms Circular (June 2025)	TBT – Electrical Appliances	Effective Mar 2026 (small: Jun 2026; micro: Sep 2026)	Includes vending machines, dispensers; BIS mandatory

3	India – FSSAI Import Advisory (June 2025)	SPS – Dairy & Processed Foods	Ongoing enforcement	Applies to Venezuela-origin food products; stricter testing
4	India – DGFT Circular (June 2025)	Licensing – Laptops, Tablets, Servers	Ongoing	Import license required; affects BIT category exports
5	Venezuela – Decree No. 5,147 (30 June 2025)	Licensing / STE – Capital & IT Goods (BK/BIT)	Effective 05 July 2025	COMEX may deny exemptions if fiscal impact is high
6	Venezuela – Decree No. 5,147 (30 June 2025)	SPS – Cleaning Products (HS 3307, 3401–3405, 3808)	Effective 05 July 2025	Retail-packaged imports must meet sanitary norms
7	Venezuela – Decree No. 5,147 (30 June 2025)	TBT – Paints & Varnishes (HS 3209)	Effective 05 July 2025	SENCAMER certificate suspended for 180 days
8	Venezuela – COMEX Circular (June 2025)	Export Licensing – Hydrocarbons	Effective 05 July 2025	Ministry approval required for crude/refined exports

Alerts on standards, technical regulations and conformity assessment procedures:

Notification No. / Date	Standard / Technical Regulation / Conformity Assessment Procedure	HS Codes	Effective From	Remarks if Any
BIS Circular / 11-Jul-2025	Safety certification under BIS Scheme-X for industrial machinery	84.23, 84.79	15-Jul-25	Mandatory BIS mark; Product Compliance Report required for export clearance
TEC Bulletin / 15-Jul-2025	EMI/EMC testing for telecom equipment under MTCTE	8517.62, 8517.70	1-Aug-25	Certification via MTCTE portal; applies to all wireless and wired telecom devices
DoT Draft Rules / 29-Jul-2025	Conformity assessment for satellite-linked communication devices	8526.10, 8526.92	1-Sep-25	New framework under Telecom Rules 2025; R&D samples exempted
INMETRO Update / 20-Jul-2025	Electrical safety labeling for circuit protection devices	8536.50.00	1-Aug-25	Bilingual labeling required; INMETRO conformity mark mandatory

BIS Advisory / 25-Jul-2025	Risk assessment protocol under IS 16819 for machinery safety	84.25, 84.28	Immediate	Use of Type A/B/C standards; strengthens conformity procedures for industrial goods
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Feedback

Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max. 200 words)
01.	NA	-	-	-

Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

Date and venue	Number of participants from India	Name(s) of large/key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
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18.07.2025 - Hotel Tamanaco (Caracas - Venezuela)	11	Axa Parenterals Ltd./ Helisa Life Sciences Pvt. Ltd. / Gufic Biosciences Ltd./ Saga Lifesciences Ltd./ Samson Laboratories Pvt. Ltd. / Savorite Pharmaceuticals Pvt. Ltd./ Eurocrit Labs International Pvt. Ltd./ Zenon Lifesciences Pvt. Ltd. / Bliss GVS Pharma Ltd.	The Buyer-Seller Meet (BSM) on pharmaceuticals held on July 18, 2025, in Caracas, Venezuela, organized by TPCI in collaboration with the Embassy of India, received positive feedback from participants. Fifteen Venezuelan buyers attended the event, engaging directly with 14 Indian pharmaceutical companies. Discussions centered on generic formulations, APIs, and affordable healthcare solutions, with buyers expressing strong interest in India's high-quality, cost-effective offerings. The BSM was praised for its strategic timing, supporting Venezuela's efforts to diversify its healthcare supply chain. However, concerns were raised regarding regulatory delays, language barriers in promotional materials, and payment logistics. Indian exporters requested embassy support for Spanish-language documentation and compliance assistance. A structured follow-up mechanism was recommended to ensure continuity and facilitate lead conversion. Overall, the BSM was recognized as a valuable platform for bilateral engagement and sectoral collaboration.	-
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Trade Queries for Imports/Exports for the month of June 2025 (if not uploaded on the Indian Trade portal)

S. No	Enquiry Originator & Company Name	Product	Nature Import / Export	Action Taken	Date received & replied	Email
1	M/S Ruprabha Industries	Fly Ash and Fly ash bricks	Export	List of Venezuelan Importers	02.07.2025/02.07.2025	uprabha.info@gmail.com

2	Rakesh Sandal Industries	PERFUMES, NATURAL ESSENTIAL OILS, SPICES OILS, AROMATHERAPY OILS, NATURAL COSMETICS & PHARMACEUTICALS	Export	List of Vene-zuelan Importers	02.07.2025/02.07.2025	export@rakeshin.com
3	Lizika Steel India Pvt. Ltd.	Food Processing Machinery	Export	List of Vene-zuelan Importers	02.07.2025/02.07.2025	info@lizikasteelindia.com
4	RUDRA INTERNATIONAL	Sanitary Pads And Baby Diapers	Export	List of Vene-zuelan Importers	02.07.2025/02.07.2025	info@therudrainternational.com ;
5	Sreeja's Infinitude Pvt Ltd(SIPL),	COW DUNG and its products	Export	List of Vene-zuelan Importers	03.07.2025/03.07.2025	sreejabayanagari14051996@gmail.com
6	PepsiCo Netherlands B.V.	BREWERY EQUIPMENTS / PARTS/ACCESSORIES	Export	List of Vene-zuelan Importers	03.07.2025/03.07.2025	salim.benhammar@way-interactive-convergence.com >
7	Angel overseas	Imitation jewellery	Export	List of Vene-zuelan Importers	03.07.2025/03.07.2025	jayeshakbari53775@gmail.com

8	S.M.International	Vulcanized Rubber Parts	Export	List of Venezuelan Importers	03.07.2025/03.07.2025	export@srexport-house.com
9	S.R. Export House	coffee	Export	List of Venezuelan Importers	04.07.2025 / 04.07.2025	export@srexport-house.com
10	Allure Art & Events	Hand Made Paintings, Sculptures, Wall Murals & Installations.	Export	List of Venezuelan Importers	04.07.2025 / 04.07.2025	al-lureartandevents9@gmail.com
11	Truzenix Global	leather goods	Export	List of Venezuelan Importers	04.07.2025 / 04.07.2025	sandip.das@truzenixglobal.com
12	AR-ROW-CON PHARMA-CHEM PVT. LTD.	Selenium Sulfide USP	Export	List of Venezuelan Importers	07.07.2025/07.07.2025	info@arrowcon-industries.com
13	Enbana Connect Ltd	pharma- and food-grade mineral ingredient	Export	List of Venezuelan Importers	07.07.2025/07.07.2025	harnishishu@gmail.com
14	DI International	Spices	Export	List of Venezuelan Importers	07.07.2025/07.07.2025	diinternationallexim@gmail.com

				Im- port- ers		
15	Grow In- dia Nat- urals	agricultural food products	Ex- port	List of Vene- zue- lan Im- port- ers	07.07.2025/07.07.2 025	info@growindianaturals.org ;
16	Maha- dule Ex- ports,	Coffee – 090111, Car- damom – 090831, Pig- ments – 320417, Leather Foot- wear – 6403, Leather Hand- bags – 420221, Acti- vated Carbon – 380210, Bamboo Poles and products – 140110	Ex- port	List of Vene- zue- lan Im- port- ers	07.07.2025/07.07.2 025	mahaduleex- ports@gmail.com
17	Gilmarc Global	virgin human hair.	Ex- port	List of Vene- zue- lan Im- port- ers	07.07.2025/07.07.2 025	gilraz@gilmarcglobal.com
18	MD, Enbana Connect Ltd	Dibasic Cal- cium Phos- phate, Tribasic Calcium Phos- phate and Cal- cium Car- bonate	Ex- port	List of Vene- zue- lan Im- port- ers	07.07.2025/07.07.2 025	Enbanaltd@gmail.com
19	Paxter Lifesci- ences	Pharmaceuti- cals products	Ex- port	List of Vene- zue- lan Im- port- ers	07.07.2025/07.07.2 025	bd@paxterlifesci- ences.com

20	AMTECH MANUFACTURERS	PARTS OF OTHER ENGINES(DSL/S MI DSL) OTHER THAN PARTS FOR AIRCRAFT ENGINES	Ex-port	List of Vene-zue-lan Im-port-ers	10.7.2025 /10.07.2025	bd@paxterlifesciences.com
21	pharmaceutical products	pharmaceutical products	Ex-port	List of Vene-zue-lan Im-port-ers	24.07.2025/25.07.2025	apro-ticpharma@gmail.com

Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc./ Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/ dailies etc (Max 500 words)

In July 2025, India's commercial engagement with Venezuela gained visibility through diplomatic forums, trade conclaves, and media coverage. A notable event was the **Indo-Latin Network 2025 Trade Conclave** held in Chennai, India, where **Ambassador Capaya Rodríguez** of Venezuela emphasized her country's readiness to expand bilateral trade with India. She outlined Venezuela's exportable sectors—including pharmaceuticals, petrochemicals, and agro-products—and positioned Venezuela as a strategic gateway to Latin America and the Caribbean. Leaders from the **Indo-Latin American Chamber of Commerce (ILCC)** called for deeper cooperation, urging both governments to address trade imbalances and facilitate long-term agreements.

The **ILCC National President, Rakumar Sharma**, highlighted India's massive export potential in pharmaceuticals, textiles, and machinery, and encouraged Latin American nations to streamline regulatory pathways for Indian goods. Think tanks such as the **South-South Trade Observatory** echoed this sentiment, noting that India's exports to Venezuela—valued at over \$216 million in 2024—could double if non-tariff barriers and logistics bottlenecks were addressed. In the logistics sector, Venezuelan daily *Últimas Noticias* published a feature on India's emerging role in South-South supply chain diversification. The article praised India's investment in port connectivity and digital customs platforms, suggesting that Venezuelan importers could benefit from Indian expertise in cold-chain and pharma logistics.

Separately, the **Buyer-Seller Meet (BSM)** on pharmaceuticals held in Caracas on July 18, 2025, received positive coverage in regional business journals. Indian companies were lauded for offering affordable generics and APIs, while Venezuelan stakeholders called for faster registration processes and bilateral regulatory harmonization. The **Venezuelan Chamber of Commerce and Industry** issued a statement supporting the Embassy of India's efforts to facilitate post-BSM follow-ups and promote joint ventures in healthcare manufacturing.

Finally, the **Latin American Business Review** featured a July editorial titled "*India's Quiet Rise in Venezuela's Trade Landscape*", which analyzed India's growing footprint in sectors such as textiles, renewable energy, and ICT services. The piece concluded that India's diplomatic and commercial outreach—anchored by institutional support and sectoral missions—was reshaping Venezuela's perception of India from a distant supplier to a strategic partner.

Details of trade research, information dissemination activity of the Commercial Wing:

S. No.	Nature of activity (trade research, information dissemination, seminars etc.) (Max 200 words)	Details of Seminar/conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max 200 words)
01.	Monthly Economic and Commercial report	---	Updated Monthly Economic and Commercial report is circulated among organizations.

Details of activities conducted out of Trade promotion budget:

BE for 2025 – 2026	RE for 2025 – 2026	Progressive Expenditure up to June 2025	Amount utilised in June 2025	Details of Activity (Max 200 words)
Nil	Nil	Nil	Nil	N.A.

Any other issue of importance (Max. 500 words)

1. India–Venezuela Strategic Energy & Trade Cooperation

In July 2025, India and Venezuela strengthened their partnership through high-level talks focused on energy collaboration, pharmaceutical investment, and trade facilitation. Venezuela invited Indian participation in its hydrocarbon sector and expressed interest in renewable energy technologies. Both sides emphasized expanding cooperation in healthcare, science, and education, while reaffirming their commitment to multilateral platforms like NAM and G77. The Embassy of India played a key role in promoting exports and organizing sectoral missions, including a pharmaceutical BSM.
